



THE
FIRST NATIONAL BANK
OF WELLSTON

101 East A Street
Wellston, OH 45692
(740) 384-2146

590 E. Main Street
Jackson, OH 45640
(740) 286-6773

²¹
(D. Doerr)
(D. Proani)

September 19, 2005

2005 SEP 26 AM 10 02

Honorable Donald E. Powell, Chairman
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429

Mr. John F. Carter, Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

Re: Comments regarding FDIC Application #20051977: Wal-Mart Application for Insurance and Industrial Bank Charter

Dear Chairman Powell and Director Carter:


The First National Bank of Wellston opposes Wal-Mart's application for an ILC and federal deposit insurance coverage. We request that the FDIC deny the application.

We believe:

1. Wal-Mart will use this application as a first step to becoming a full service bank. Their past attempts to enter banking are evidence of this.
2. Wal-Mart would try to eliminate small banks as they have eliminated small retail stores in communities they enter.
3. Wal-Mart would not develop local bank/customer relationships. They would use "one size fits all".
4. We now have one Wal-Mart in a thirty mile radius of our bank. We have more than a dozen independent community banks within the same thirty mile radius. Each of our banks has a greater impact on Community Reinvestment than Wal-Mart.

Thank you for your consideration.

Sincerely,



Eric Emmert, President